

Tangem and LOBSTR Vault Partner to Bring Contactless Security to the Stellar Network

Tangem and LOBSTR Vault, a mobile app that augments Stellar wallets with multisignature technology to provide extra security for digital assets, are pleased to announce their partnership that brings about a new era of contactless security.

The partnership sees the release of Vault Signer Card, which enables contactless, multi-key security. The Signer Card increases security of a user's funds due to the fact that any outgoing transaction requires an additional signature from each connected account (signers). The card is powered by Tangem's chip-to-chain solution, built with advanced cryptography in a secure chip and an open source NFC interface. Security is assured by Tangem's firmware layer, which is designed to create and never disclose cryptographic keys that are used to sign transactions. A Signer Card is absolutely unclonable and non-tamperable.

The Vault Signer Card enables maximum security; it enables the ability to confirm transactions in the Stellar network with a physical token. This is made possible because Tangem and LOBSTR share a commitment to interoperability; Tangem offers open source SDK to use its cards and LOBSTR enables third party wallets to secure transactions with its Vault app.

The Vault Signer Card can be used as a co-signer (to protect one or several accounts), it can be used as an additional signer, or as a backup for a lost phone. Together, LOBSTR Vault and Tangem enable security of digital assets in the palm of your hand.

The partnership sees Chip-to-chain at its best, without unnecessary, centralized, legacy authentication frameworks, LOBSTR Vault combines the simplicity of a tap with the sophistication of token based authentication.

"At a time where the convergence of identity and payments is closing in, seeing a wallet democratise access to 2FA is truly inspiring," says Sergio Mello, CEO of Tangem. "Tangem and LOBSTR share the same vision of making a complex technology accessible and easy. Versatile, powerful cards to build custom multi-sig configurations for blockchain accounts, with the tap of a card and a touch screen. It's unheard of. It's brilliant and it's liberating."

"We are excited to offer our users more ways to protect their assets with this partnership with Tangem - their cards are secure, affordable and easy to use hardware wallets," says Dima Gmyza co-founder of LOBSTR Vault. "Bringing together the innovative Tangem technology and our trusted software solutions like LOBSTR Wallet and the multisignature protection service Vault, helps us move forward with our goal to provide simple and secure payments on Stellar."

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About Tangem

Tangem's smartcard technology is a physical implementation of blockchain and trust: Tangem bridges existing use cases for blockchain with practical, tangible products, unlocking inclusive accessibility and bringing blockchain assets to the mainstream. Tangem cards and tags contain a highly secure chip powered by a proprietary, audited firmware, which is capable of advanced cryptography. Tangem's applications span from New Balance collectible sneaker authentication to cash cards for Central Bank Digital Currency. Tangem delivers crypto wallets to consumers, while engaging with system integrators to provide a fundamental physical component to blockchain applications for anti-counterfeit, identity and financial services. To learn more, visit: <https://tangem.com/>

About LOBSTR Vault

Developed by the creators of LOBSTR Wallet, LOBSTR Vault is the transaction signer app for your mobile device with local key storage.

LOBSTR Vault uses multisignature technology on the Stellar network and allows you to create a local signer account and verify transactions from multiple accounts on the Stellar Network. is a simple and secure Stellar Lumens (XLM) wallet, available on Android, iOS and Web.

Learn more at <https://vault.lobstr.co>.