

Simplifying Global Payments - Why we Joined the Open Payments Coalition

Zug, Switzerland, March 18th 2020

Tangem is pleased to announce that it has joined the Open Payments Coalition with Ripple and more than 40 other companies across tech, finance and non profit organizations to launch PayID.

Tangem produces highly secure cards that enable anyone to securely hold and use digital assets, even without possessing a phone. Tangem's Chip-To-Chain solution is built with advanced cryptography in a secure chip, an open source NFC interface and support for most blockchains. Today, Tangem is proud to implement support for PayID, a universal payment ID that simplifies the process of sending and receiving money globally, across any payment network and any currency.

A Shared Vision: A New Era of Trust in Global Payments

Tangem's mission is to bring about a new prosperous era of trust that impacts both society and businesses by supplying financial access and independence to everyone. Tangem issues trust by enabling digital asset issuers and holders to transact without centralized, legacy authentication frameworks - we make complex technology accessible and easy with the simplicity of a tap. Security is assured by Tangem's proprietary, audited firmware layer, which is designed to generate and never disclose cryptographic keys, rendering the cards impossible to clone and indiscriminately secure, perfect for the least tech-savvy holders.

Tangem advocates for the global payment landscape to join forces towards financial inclusion. Tangem prioritized interoperability with most blockchains, friendliness to multiple developer platforms and open-source SDK. Today, together with PayID, Tangem lowers entry barriers to digital currency payments by removing the friction of pesky wallet addresses and insecure QR codes. PayID allows users to send and receive money, across any payment network, in any currency, by using a single ID that's easy to remember, similar to an email address. This means users can send money quickly without having the responsibility of handling an unintelligible string of random characters.

PayID can be enabled by any business that sends or receives money - whether a bank, payment provider or processor, digital wallet or remittance provider. Implementing PayID enables companies to access more networks, consumers and currencies to expand their business. PayID is for everyone; it's open, free and simple to integrate. **Today, it reaches 100 million consumers worldwide**, across several blockchains.

"We see this as a milestone worthy of the title 'the DNS for payments'; whilst translating domain names to IP addresses was a vital stepping stone for the web, we see this advancement as a

milestone for payments. It is an honour to be contributing to writing the history of digital payments.” Sergio Mello, CEO Tangem.

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About Tangem:

Tangem’s applications span from cash cards for Central Bank Digital Currency to un-hosted crypto wallets to enabling instant multi-sig blockchain accounts. Tangem also engages with system integrators to provide a fundamental physical component to blockchain applications for anti-counterfeit, identity and financial services.

To learn more, visit tangem.com. Crypto card wallets are available at shop.tangem.com

About PayID:

PayID brings together companies across all industries with the first-ever global solution for payments marrying traditional finance and the new world of fintech under one standard. For more information on PayID visit www.payid.org and the PayID Coalition

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