

Industry leaders launch PayID, the universal ID for payments

Multinational alliance of industry leaders including GoPay, Ripple, Blockchain.com, Brave, Flutterwave, and Mercy Corps unveils an open-source solution to unite payments, reaching over 100M consumers

SAN FRANCISCO, CA. June 18, 2020 - Today, leading technology, finance and nonprofit companies join forces to announce the launch of PayID, a universal payment ID to simplify the process of sending and receiving money globally – across any payment network and any currency. GoPay, Ripple, Blockchain.com, BitPay, Brave, Flutterwave, Mercy Corps and others have collaborated on the development of PayID through the Open Payments Coalition, a multinational alliance of industry leaders.

PayID brings together companies across all industries with an open solution for payments, marrying traditional finance, and the new world of fintech under one standard. More than 40 global companies and nonprofits reaching more than 100 million consumers worldwide have joined the Open Payments Coalition to break down the proprietary silos and standards that exist in payments, accelerate the adoption of digital payments, and change the way money is sent around the world today.

Though existing solutions have attempted to connect individuals across networks, no standard has yet achieved global reach and adoption. With support from companies across industries, PayID is the first global solution to address the biggest pain point in payments, uniting the many, closed payment networks that exist today.

PayID allows individuals to send and receive money across any payment network using an easy-to-read address versus one that's awkward and unintuitive - such as a bank account, routing or credit card number. Most have experienced the frustration and inconvenience of sending money between different bank accounts or payment apps — with PayID, sending money is as simple as sending an email directly to friends and family, no matter which provider is used.

Whether a bank, payment provider or processor, digital wallet, or remittance provider, PayID is designed for any business that sends or receives money. Implementing PayID is simple, and makes it possible for companies to access more networks, consumers, and currencies to expand their businesses globally.

This is the first step in creating a truly open payments network. PayID was built for all - it's open-source, free, and simple to integrate with the security and privacy that everyone from large financial institutions and global nonprofits, to ride-hailing apps and neobanks require. In addition, it provides an end-to-end Travel Rule compliance solution for satisfying both FinCEN requirements and FATF recommendations.

To learn more and start using PayID visit www.payid.org.

The Open Payments Coalition

The founding members of the Open Payments Coalition are:

BitBNS, BitGo, BitPay, Bittrue, Bitso, Bitstamp, Blockchain.com, Brave, BRD, BTC Markets, CARE CipherTrace, Coil, CoinField, Coinme, Coinone, Coins.ph, Crypto.com, DeeMoney, Dharma, Dwolla, FlashFX, Flutterwave, Forte, GateHub, GiveDirectly, The Giving Block, globalID, GoPay, Huobi, Independent Reserve, Liquid, Mercury FX, Mercy Corps, ModusBox, PolySign, Standard Chartered Ventures, Sygnum, Tangem, TRISA, Unstoppable Domains, Uphold, Wyre, XUMM

"The international, cross-border payments industry has been ripe for disruption and we see PayID playing a pivotal role in achieving that. We are excited to facilitate borderless, frictionless instant transactions for free for users." - **Gaurav Dahake, CEO, BitBNS**

"PayID is solving a big UX hurdle that digital assets adoption has been facing. Crypto can modernize finance and payments beyond account numbers, and BitGo is supportive of this initiative." - **Ben Chan, CTO, BitGo**

"BitPay supports the mission of PayID and its efforts to make it easier for businesses to accept blockchain payments across the world." - **Sean Rolland, Director of Product, BitPay**

"PayID is one of the biggest leaps forward for cryptocurrency adoption that we've ever seen. The ability for users to share their addresses through a pronounceable and memorable format will help demystify the payment process for millions and pave the way for cryptocurrencies to be used by businesses in a wide variety of industries. As an exchange, we're excited to see how it will help our users send their funds with certainty and cut down on potentially costly mistakes. We're very proud to be playing a small part in advancing this technology." - **Curis Wang, Co-Founder and CEO, Bitrue**

"One of Bitso's main areas of focus is usability in crypto. PayID is a big step forward in allowing people to have a simpler interaction with cryptocurrencies." - **José Quintana, Head of Strategy and Operations, Bitso**

"This is an age of unprecedented financial innovation and we're excited to be moving from focusing on tech and infrastructure to presenting both businesses and consumers with accessible solutions that simplify the way we move money. As the world's longest-standing crypto exchange, that has been one of the goals for us at Bitstamp since 2011 and we're excited to support PayID and expand this initiative beyond cryptocurrencies to payments of all kinds." - **Nejc Kodrič, CEO, Bitstamp**

"At Blockchain.com it has been our mission for almost a decade to democratize access to finance and to empower people to remain in control of their money. As we surpass 50m wallets, we're continuing to focus on creating experiences that make crypto easy and safe to use. Initiatives like PayID enable a future where sending money is as easy as sending an email. We're supportive of initiatives like PayID that have the potential to bridge the worlds of crypto and traditional finance, opening up the opportunity for greater adoption and use." - **Xen Baynham-Herd, COO, Blockchain.com**

"PayID will accelerate a founding principle of BRD's mission, and that is to make global payments simpler for everyday consumers. Similar to the popular BRD wallet, PayID is committed to being open and free to the world. The BRD team was able to integrate PayID with little effort and make it available to our nearly 5 million users across 170 countries." - **Adam Traidman, CEO and Co-founder, BRD**

"It was an easy choice for us to join the Open Payments Coalition. In 2018, Australia was introduced to the New Payments Platform which allowed funds to be transferred domestically in an instant. PayID is a crucial next-step in infrastructure that will bring ease of payments to an international audience." - **Caroline Bowler, CEO, BTC Markets**

"As one of the world's leading aid agencies, CARE is at the forefront of innovation to modernize humanitarian response for an era of unprecedented challenges. PayID offers an easy, flexible, and cost-effective payment option for donors to contribute to CARE's mission and to join in the fight against

global poverty and new threats like COVID-19. CARE is proud to join forces with global companies and nonprofits to channel payments innovation directly into accelerating global breakthroughs and meeting the most pressing humanitarian challenges of our time, including opening up access to formal financial services for millions around the world." - **Michelle Nunn, President and CEO, CARE USA**

"Compliance solutions provide a critical component of mitigating compliance risk, and we look forward to using PayID to identify and reduce exposure to illicit finance. Our aim has always been to make the digital payments space safe for everyone, and we are excited to lend our expertise and tools towards helping PayID bring the dream of a trusted, open payments network to life." - **Dave Jevans, CEO, CipherTrace**

"Coil's goal is to break down the barriers that prevent creators from being easily paid for their work. PayID is another important initiative towards creating broader interoperability, not only for creators but for payments and financial access broadly." - **Stefan Thomas, Founder and CEO, Coil**

"We are excited to be a part of this initiative and are hoping for other crypto exchanges to join and utilize PayID for an easier, safer, and compliant future of cryptocurrency." - **Reza Bashash, CTO, CoinField**

"As the largest cash on-ramp in the U.S, Coinme is excited to support the launch of PayID and provide the market with an easy and trusted payment experience." - **Neil Bergquist, Co-Founder and CEO, Coinme**

"We are certain that blockchain innovates our daily lives, and we are joining the PayID alliance as a partner to align with our vision of 'bringing blockchain into the world.' PayID is expected not only to simplify the experience of money transfer but also to bring innovation to our daily financial life in the long term. We will do our best to support its successful landing as a partner." - **Kevin Cha, CEO, Coinone**

"We are excited to support the launch of PayID, which is in line with our shared vision of making financial transactions simpler and more accessible for everyone. PayID is a significant step in driving interoperability in the financial ecosystem and simplifying the process of sending and receiving money through multiple online platforms worldwide." - **Lisa Kienzle, Head of International Growth, Coins.ph**

"Though the global payments ecosystem has expanded on the promise of simplifying the transfer of money, it has also resulted in siloed, closed and complex networks that often make sending money more difficult. PayID will help ease these growing pains with a single easy-to-read ID that works on any network, a capability of significant value for cryptocurrency users who often transfer money across multiple platforms and geographies. Crypto.com's involvement in the Open Payments Coalition allows us to better connect our 2M+ users across more payment platforms worldwide." - **Kris Marszalek, CEO, Crypto.com**

"As Thailand's leading fintech player, DeeMoney is committed to leveraging cutting edge technologies that ultimately ensure enhanced customer experience. PayID allows us to further democratize the movement of money while providing a seamless experience. We are thrilled to be a part of this movement." - **Aswin Phlaphongphanich, CEO, DeeMoney**

"PayID addresses a complex issue of standardization between platforms on a global scale. Exchanging value between platforms starts with exchanging payment instructions based on user preference in a secure way. PayID is laying important groundwork for others to build upon and we're excited to support

interoperability initiatives like PayID because we believe it's important to open the value layer of the internet for developers worldwide." - **Ben Milne, Founder and Chairman, Dwolla**

"FlashFX is excited to join the global PayID Open Payments Coalition and to be involved in pushing for a global PayID solution. Creating interoperability between networks is a great next step forward in increasing the ease of making cross-border payments." - **Nicolas Steiger, Co-Founder, FlashFX**

"An open payment network will play a key role in the next generation of games supported by community economics. By being free, open source, and easy to implement, PayID provides the games community with a frictionless solution that will benefit players and game developers around the world." - **Chris Jimison, Vice President of Engineering, Forte**

"The Giving Block is excited to join the Open Payments Coalition to make it easier for donors to support their favorite causes and for nonprofits to accept donations across platforms. PayID will be the first solution to unify typically closed payment systems to create a truly open and unified global payment network." - **Alex Wilson, Co-founder, The Giving Block**

"Excited to see PayID pushing a solution for wallet/account routing and interoperability!" - **Greg Kidd, Co-Founder and CEO, globaliD**

"As the leading fintech company in Indonesia, GoPay is excited to join this global consortium. Blockchain technology represents a potential opportunity through which we may eventually be able to offer improved services to our users and it is therefore an area that we are happy to explore further. We remain committed to working in partnership with all stakeholders including local regulators, to utilise technology to increase financial inclusion throughout Southeast Asia." - **Hassan Ahmed, Head of Strategy, GoPay**

"The next evolution in the global payments ecosystem has to be one that allows money, and the transfer of value, to be easy. We are happy to be a part of PayID as it feels like a step in the right direction towards creating a truly open payments network that can be the backbone of a new era of payments. We know, at Huobi, that presenting a new way to transact and transfer value has to be sleek and simple to use. It has to be intuitive and accessible, and where we find ourselves presently, it needs to be interoperable too. PayID is looking to address all of this in an attempt to build a new payments ecosystem and it is exciting to be part of it." - **Ciara Sun, Head of Global Business and Markets and Vice President, Huobi**

"PayID's simplicity will add value to Independent Reserve's customers by abstracting some of the complexities associated with cryptocurrency and fiat transfers." - **Adrian Przelozny, CEO, Independent Reserve**

"Payments will need to be interoperable between fiat and cryptocurrency and easy to send and receive across the globe. Quick Exchange, built on top of Liquid's professional fiat-cryptocurrency exchange, will serve as the flexible payment gateway to connect PayID participants." - **Mike Kayamori, CEO, Liquid Group Inc.**

"We anticipate a mass shift from traditional cash and antiquated electronic payment methods to near-instant and very low-cost international payments in the coming years and we are excited to be a proactive part of that change." - **Alastair Constance, CEO, Mercury FX**

“Mercy Corps believes in the power of innovation and partnerships to solve the world’s toughest humanitarian challenges. We know when people can access critical financial services, they are better able to absorb financial shocks, manage risks and start and expand businesses. PayID offers an easy, flexible, and cost-effective payment option for our donors to contribute to our mission and for the individuals and small businesses we serve around the world. Partnering with other bold thinkers to explore emerging technologies like digital currency can have a significant impact on transforming financial services for the communities we serve.” - **Myriam Khoury, VP of Innovation, Mercy Corps**

“As an open source company, at ModusBox we’re a big believer in supporting the open source community, open payment standards and protocols. We feel that PayID will be a valuable technological contribution to advancing the world of payment system interoperability.” - **David Wexler, CEO of ModusBox**

“PolySign is thrilled to be partnering with global companies and nonprofits to launch PayID, an exciting new identification standard that will change the way the world exchanges value. Finally, frictionless payments will become a reality.” - **Jack McDonald, CEO, PolySign Inc.**

“The next payments network should be open, like the web, where any company can participate just by building your service on the network. PayID is the beginning of building an open payments network that is designed for people and simplifies the experience of sending or receiving money. Building the open payments network that simplifies payments process will accelerate the growth and adoption of digital payments for everyone around the globe.” - **Ethan Beard, SVP of Xpring, Ripple**

“SC Ventures, the innovation, fintech investment and ventures arm of Standard Chartered, is happy to join the Open Payments Coalition to develop open and universal standards for payments. In line with the rise of digital transactions and the growth of global platform-based e-commerce, greater cooperation across finance and technology is needed so global digital payments can become a reality.” - **Alex Manson, Global Head, SC Ventures**

“Tangem advocates for the global payment landscape to join forces toward financial inclusion. Therefore, we prioritized interoperability with most blockchains, friendliness toward multiple developer platforms and an open-source SDK. Today, we are proud to implement support for PayID, which lowers entry barriers to digital currency payments by removing the friction of pesky wallet addresses and insecure QR codes. We see this as a milestone worthy of the title, ‘the DNS for payments.’ Whilst translating domain names to IP addresses was a vital stepping stone for the web, we see this advancement as a milestone for payments. It is an honor to be contributing to writing the history of digital payments.” - **Sergio Mello, CEO, Tangem**

“By providing a translation layer for PayID's human-readable addresses, we help to enable interoperability—a key factor contributing to PayID's potential for global adoption. Among all of the siloed solutions currently being developed for digital payments, we believe PayID will be among the most successful given the emphasis on usability and easy integration with privacy and security solutions.” - **John Jefferies, Co-Chairman, TRISA**

“We are very excited to be a part of the PayID launch. This system has the potential to connect bank and crypto payments together, bridging the gap between cryptocurrency and fiat money.” - **Brad Kam, Co-Founder, Unstoppable Domains**

"The federated namespace that PayID is building is potentially a big step forward for the future of payments." - **JP Thieriot, CEO, Uphold**

"PayID creates a simple yet powerful standard for human-readable payment addresses layered over a user's payment method such as a card number, bank account, or crypto-wallet address. An open standard like this is important for Wyre, as we specialize in providing robust fiat on and offramps for end users. PayID can help preserve user privacy and simplify any money transmitter's workflow. Wyre is happy to support the ability for 100M+ users to buy crypto and ship it directly to their PayID." - **Jack Jia, Director of Institutional Sales, Wyre**

"We are really excited to be one of the launching wallets with PayID support. All XUMM users can send to PayID addresses, and later this year we will introduce XUMM profiles with hosted PayID addresses for all XUMM users. We're looking forward to the usability this will bring to both the crypto and non-crypto ecosystem." - **Wietse Wind, Founder, XRPL Labs**

+++

BitBNS

BitBNS is India's largest crypto exchange and aims to build the easiest and fastest way for anyone to trade crypto. Operating since Dec 2017, BitBNS has users from over 180 countries in the world and has facilitated over 2.5 billion USD worth of trade.

BitGo

BitGo is the leader in digital asset financial services, providing institutional investors with liquidity, custody, and security solutions. In 2020, BitGo launched Prime Trading and Lending, as well as BitGo Portfolio and Tax, providing clients with a full-stack solution for digital assets. In 2018, it launched BitGo Trust Company, the first qualified custodian purpose-built for storing digital assets. BitGo processes over 20% of all global Bitcoin transactions, and supports over 250 coins and tokens. BitGo's customer base includes the world's largest cryptocurrency exchanges and institutional investors and spans more than 50 countries. BitGo is backed by Goldman Sachs, Craft Ventures, Digital Currency Group, DRW, Galaxy Digital Ventures, Redpoint Ventures, and Valor Equity Partners.

BitPay

Founded in 2011, BitPay is the pioneer and the most experienced company in Bitcoin and blockchain payments. Its suite of products enables businesses to send and receive cross border payments, also enabling consumers to manage digital assets with the BitPay Wallet and turn digital assets into dollars with the major network-branded reloadable cards. The company has offices in North America, Europe, and South America and has raised over \$70 million from leading investors including Founders Fund, Index Ventures and Aquiline Technology Growth. For more information visit <https://bitpay.com>

Bitrue

Bitrue is a growing cryptocurrency exchange and digital asset management service disrupting the industry by adapting traditional financial services to newly emerging crypto markets. Launched in July 2018, Bitrue offers worldwide services to cryptocurrency investors with offices across the globe. Bitrue has become one of the top exchanges for the XRP community with their support for 50+ XRP pairs and have become one of the top 3 exchanges globally ranked by XRP volume, owing to significant market share in English speaking markets and SEA. Bitrue's latest addition of fiat purchases has enabled them to become a

one-stop platform for crypto traders around the globe. For more information head to <https://www.bittrue.com>

Bitso

Bitso is a cryptocurrency platform with close to a million users with operations in Mexico and Argentina. It began operating in April 2014, with the objective of giving its users access to the new digital economy in an easy and secure way. Bitso has two main products: Bitso Alpha, a trading platform and Bitso, an app designed to buy, sell and use crypto easily.

Bitstamp

Bitstamp is the world's longest-running cryptocurrency exchange, continuously supporting the crypto economy since 2011. With a proven track record and mature approach to the industry, Bitstamp provides a secure and transparent trading venue to over four million individuals and enables a range of institutional partners to enter crypto markets through their time-proven infrastructure. Whether it is through their intuitive web and mobile apps or arsenal of industry-leading APIs, Bitstamp is where crypto enters the world of finance. For more information, visit bitstamp.net.

Blockchain.com

Blockchain.com is the world's oldest crypto company still in operation. With over 50 million users, Blockchain.com makes the most popular digital Wallet in the world, a fast and reliable Exchange with 4 fiat on-ramps and 28 trading pairs, and the original block Explorer to research and explore the Bitcoin, Ethereum, and Bitcoin Cash blockchains.

Through the use of new technology, Blockchain.com aims to create a financial system for the internet that empowers anyone in the world to control their money. Founded in 2011, Blockchain has raised over \$70 million in funding from leading investors including Lightspeed Venture Partners and Google Ventures.

BRD

BRD is a global company that's bringing blockchain-enabled financial services to the mobile generation. BRD provides consumers with the simplest and most secure way to buy and protect bitcoin and other cryptocurrencies. BRD is also the maker of Blockset, a new hosted blockchain infrastructure platform for large enterprises.

Launched in 2015, and headquartered in Zurich (Switzerland), BRD is a venture-backed company that has raised \$56M USD from SBI Holdings, Ripple, and other top investors focused on banking, FinTech, and the blockchain. BRD's crypto apps are available for both iOS and Android in 170 countries. With over nearly 5 million customers worldwide, BRD has accumulated an estimated \$6B USD of crypto assets under protection and is one of the fastest-growing blockchain-enabled finance apps for everyday consumers (a Top 10 Finance app in 71 countries). Blockset has already amassed an impressive roster of over 20 financial titans that are already evaluating Blockset for enterprise blockchain initiatives, including SBI Holdings, PayPal, KPMG, and Ripple's developer initiative Xpring.

BTC Markets

BTC Markets is Australia's leading digital asset exchange, trusted by 270,000 verified clients who have traded over AU\$9.8 billion. Founded in 2013 on values of reliability and integrity, the exchange is a pioneering figure in Australia's blockchain sector. Our mission is to offer a sophisticated, intuitive and reliable trading platform to the investor community. More information is available on btcm Markets.net.

CARE

Founded in 1945 with the creation of the CARE Package®, CARE is a leading humanitarian organization fighting global poverty. CARE places special focus on working alongside women and girls because, equipped with the proper resources, they have the power to lift whole families and entire communities out of poverty. That's why women and girls are at the heart of CARE's community-based efforts to confront hunger, ensure nutrition and food security for all, improve education and health, create economic opportunity and respond to emergencies. In 2019, CARE worked in 100 countries and reached more than 68 million people around the world. Learn more at www.care.org.

CipherTrace

CipherTrace, the cryptocurrency intelligence company, protects financial institutions from crypto laundering risk and is helping to grow the crypto economy by making virtual assets trusted by governments and safe for mass adoption. CipherTrace delivers the world's most comprehensive cryptocurrency intelligence to detect money laundering, inform law enforcement investigations, and enable regulatory supervision. CipherTrace founders are dedicated to protecting consumer privacy while enabling protection. Created to develop digital currency and blockchain tracing and security, CipherTrace has visibility into 87% of global trading volume with hundreds of millions of attribution data points and traces more than 800 virtual assets, including BTC, BCH, ETH, ERC-20, Tether, and LTC tokens. The company was founded in 2015 by experienced Silicon Valley entrepreneurs with deep expertise in cybersecurity, eCrime, payments, banking, encryption, and virtual currencies. The US Department of Homeland Security Science and Technology (S&T) and DARPA initially funded CipherTrace, followed by leading venture capital firms. For more information, visit www.CipherTrace.com or follow us on Twitter @CipherTrace.

Coil

Coil was founded in 2018 to build a better business model for the web. Coil makes it easy for creators to monetize their content across the internet, and provides an alternative to advertising and site-by-site subscription models. As members enjoy content, Coil uses a proposed open web standard called Web Monetization to stream micropayments to creators in real time. Coil is designed to support a variety of creators, developers and content platforms. In 2019, Coil, in collaboration with Mozilla and Creative Commons, launched the \$100 million Grant for the Web to boost open, fair and inclusive standards and innovation in Web Monetization. Coil also invested \$20 million in Imgur, the community-powered entertainment platform reaching 300 million people each month. For more information about Coil, please visit coil.com and follow on Twitter (@Coil)

CoinField

CoinField is a fully-regulated European-based cryptocurrency exchange serving 193 countries worldwide. The exchange offers the trade of 20+ cryptocurrencies and on/off ramping for the top 6 fiat currencies. CoinField has been an XRP-centric Exchange since the launch. It currently has more than 200,000 users and a daily trading volume of \$30m USD. CoinField was founded in April 2018 by CEO Bob Ras and CTO Reza Bashash. The exchange is located in Tallinn, Estonia, and employs 35+ people with a variety of skill sets. Find out more by visiting www.coinfield.com.

Coinme

Coinme is a leading blockchain financial technology company that is dedicated to helping the world gain access to digital currency. Five years ago, Coinme became the first state-licensed Bitcoin ATM company in the U.S. and now through a partnership with Coinstar operates the largest Bitcoin kiosk network in the

world. The company's vertically-integrated network of cryptocurrency ATMs, digital wallet, and private client services provide customers an easy, secure and efficient medium-of-exchange and store-of-value.

Coinone

Coinone, as a specialized company exploring new areas in blockchain, is aiming to make the challenging aspects of finance easier and convenient based on its blockchain expertise. Coinone, launched in February 2014, is engaged in the business of blockchain-related financial services such as cryptocurrency exchange, crypto asset management and trading matching engines. Under the mission to bring blockchain to be permeated into the world, Coinone continues its journey to becoming a leading blockchain-based financial service company in the cryptocurrency and blockchain industry.

Coins.ph

Coins.ph is a leading mobile wallet and payments platform in the Philippines that enables anyone, including those without a bank account, to easily access financial services directly from their phone.

Founded in 2014 in the Philippines and serving over 10 million customers, Coins.ph is one of the first blockchain-backed platforms to reach significant mainstream consumer adoption. The company's mobile app provides consumers with direct access to banking and digital payment services, including local and international remittances, mobile air-time, bill payments, game credits, and online shopping.

The company has also built one of the country's largest cash distribution networks, operating through over 33,000 partner locations domestically and over 500,000 locations worldwide. Coins.ph is regulated by the Bangko Sentral ng Pilipinas (BSP) and is the first ever blockchain-based company in Asia to hold both Virtual Currency and Electronic Money Issuer licenses from a central bank.

Crypto.com

Crypto.com was founded in 2016 on a simple belief: it's a basic human right for everyone to control their money, data and identity. With over 2 million users on its platform today, Crypto.com provides a powerful alternative to traditional financial services, turning its vision of "cryptocurrency in every wallet" into reality, one customer at a time. Crypto.com is built on a solid foundation of security, privacy and compliance and is the first cryptocurrency company in the world to have ISO/IEC 27701:2019, CCSS Level 3, ISO27001:2013 and PCI:DSS 3.2.1, Level 1 compliance. Crypto.com is headquartered in Hong Kong with a 350+ strong team. Find out more by visiting <https://crypto.com>.

DeeMoney

DeeMoney is an early-stage corporate-startup that specializes in facilitating money transfers from Thailand to the rest of the world – all at a fraction of the cost and time of conventional services. The company's vision is to build a FinTech infrastructure for cross-border payments that is accessible to a greater range of financial customers. DeeMoney has done this by developing a proprietary platform that can be accessed via mobile phones, in addition to building a robust global network of regional partnerships that ensure speedy and transparent transactions from Thailand.

The company is also the first in Thailand to introduce a flat fee capped at THB150, so the receiver gets the exact amount intended and at no further deductions. With margins as low as 1-2 percent, DeeMoney offers highly competitive FX rates, which are often the lowest in the country.

DeeMoney is the first non-bank entity in Thailand licensed by the Bank of Thailand to conduct

international money transfers and currency exchange services. Its parent company, Sawasdeeshop, was awarded the Non-Bank International Money Remittance Service License, Money-Exchange License, and the E-Payment License from the central bank in 2017. For more information, please visit: www.deemoney.com

Dharma

Dharma is the world's first cryptobank — a mobile app that enables you to earn interest on your crypto-dollars, invest in cryptocurrencies, and send money to friends anywhere in the world.

Dwolla, Inc.

Dwolla, Inc. is a FinTech company that is changing the way developers program payments. Since 2017, Dwolla has been powering payments for some of today's most innovative companies helping them move billions of dollars on behalf of millions of end-users. Businesses building the future either use Dwolla—or they should.

FlashFX

FlashFX is an Australian international money transfer service based in Sydney. We address the sore points experienced by individuals and businesses who currently use traditional payment methods through banks, by reducing any transaction and overall payment costs and increasing the speed of delivery for any payment. FlashFX has a native core infrastructure that is integrated with blockchain technology, RippleNet.

Forte

Forte is building a transformative blockchain platform for games that unlocks breakthrough community economics, creating new economic and creative opportunities for billions of players around the world. The multidisciplinary team consists of veterans from across the games industry (GarageGames, Unity, Kabam, ngmoco, Riot Games, Electronic Arts, Sony, and Rockstar Games, among others), and is currently working with a group of world-class game studios to accelerate the adoption of blockchain technology, and more quickly bring its benefits to the masses. Visit www.forte.io for more information.

The Giving Block

The Giving Block created the turnkey solution for nonprofits to accept cryptocurrency donations, providing cryptocurrency users a more tax efficient way to support their favorite charities.

GlobaliD

GlobaliD is a user-friendly, self-sovereign and portable digital identity solution that provides individuals with the power to act—get authenticated, authorized and verified in a convenient, secure and compliant way anywhere in the world.

GoPay

Founded in 2016 as the digital payments platform solution of Gojek, the largest on-demand multi-service provider in Southeast Asia, GoPay has quickly become the leading electronic money service in Indonesia.

With a growing reach both inside and outside of the Gojek ecosystem the GoPay mission is to help millions of Indonesian families have access to a wide range of financial services and products based on a strategy of building strong partnerships and collaborations with all stakeholders including the public sector, private sector, civil society, and academia.

Today GoPay has reached many major milestones including: Recipient of the “Most Active Fintech Company to Support the National Non-Cash Movement (GNNT)” Award from Bank Indonesia. Working with over 400 foundations and NGOs across 14 cities in Indonesia to boost digital donation services. Recognized on the Fortune's 2019 "Change the World" list (11th place).

Huobi Group

As a world-leading company in the blockchain industry, Huobi Group was founded in 2013 with a mission to make breakthroughs in core blockchain technology and the integration of blockchain technology and other industries. Huobi Group has expanded into public chain, digital assets trading and wallet, mining pool, investment, incubation, etc., and established a global digital economy industry ecosystem, by investing in over 60 upstream and downstream companies in the blockchain industry. Huobi Group is working with Argentina, Russia, Thailand, Nigeria and many other countries along the “Belt and Road” on the development of blockchain technology and real-world blockchain applications.

As a digital assets service provider, Huobi is far ahead of its competitors in establishing a global network of licenses. It has over 1,300 employees and established subsidiary companies and partnership companies in 12 countries, including the U.S., Japan, Thailand, Gibraltar, etc. Huobi is also a world leader by trading volume, with \$700 million revenues each year on average. Over the past 6 more years, the accumulated trading volume of Huobi has reached US \$4 trillion, making it one of the largest crypto exchanges of the world. The Huobi team is dedicated to providing safe, professional, trustworthy, and world class services to more than 10 million users across 170+ countries.

Independent Reserve

Established in 2013, Independent Reserve is APAC's most trusted cryptocurrency orderbook exchange and OTC trading desk. Over 150,000 customers from Australia, New Zealand and Singapore trust Independent Reserve to easily buy and sell Bitcoin, XRP and other major cryptocurrencies. Independent Reserve offers a range of innovative features, including insurance on crypto assets, AutoTrader, KPMG tax estimator, API integration and world-class security. www.independentreserve.com

Liquid

Liquid is a leading global fintech company founded in 2014, with offices in Japan, Singapore and Vietnam. Liquid was the first exchange licensed by the Japan Financial Services Agency in 2017, and in 2019 the exchange's yearly trading volume exceeded 60bn USD. The company is continuing its focused expansion into 2020 with the development and launch of a series of new exchange features to serve its growing customer base.

MercuryFX

Founded in 2007 to offer a wide variety of clients, from high-volume corporations to individuals, a faster, more efficient and cost-saving currency service, Mercury set out to overcome the challenges individuals were facing when it came to handling international currency receipts and payments.

Managing currency, be it business or personal, has always been a sub-standard service delivered by high street banks which is notoriously difficult, slow and expensive. Mercury set out to revolutionize the facilitation of international payments at great exchange rates and lower transaction costs than any other major international bank could.

Mercury offers highly competitive, transparent exchange rates with fast, secure international payments and great personalized services.

Embracing evolutionary technologies and with offices in London, Hong Kong, Johannesburg, and Cape Town they have global coverage, multi-lingual staff and access to over fifty currencies. Mercury will continue to build on their vision and focus on partnerships that save their client's money and time and in general create global citizens in control of their finances. To learn more go to:

<https://www.mercury-fx.com/>

Mercy Corps

Mercy Corps is a leading global organization powered by the belief that a better world is possible. In disaster, in hardship, in more than 40 countries around the world, we partner to put bold solutions into action—helping people triumph over adversity and build stronger communities from within. Now, and for the future.

ModusBox

ModusBox is a global FinTech company that provides real-time payment software, infrastructure, and integration for payment operators and community financial institutions like community banks, credit unions, microfinance, and mobile money operators.

We focus on providing real-time payment technology (RTP) for regions and countries that don't currently have real-time or faster payments schemes, while helping financial institutions with software, infrastructure, and integration capabilities to connect to RTP schemes around the globe.

PolySign

PolySign is an early stage fintech company focused on supporting digital assets and traditional assets that trade using distributed ledger technology. The company is operationally ready to provide custody and escrow services for institutional investors and is developing vertically integrated solutions covering the whole digital assets ecosystem (including global payments and infrastructure for digital asset issuers). The company was founded, and continues to be led, by some of the most highly regarded leaders in the traditional financial services and digital assets industries, including the original creators of the XRP Ledger.

Ripple

Ripple enables payments everywhere, every way, for everyone using the power of blockchain. By joining Ripple's growing, global network (RippleNet), financial institutions can process their customers' payments anywhere in the world instantly, reliably and cost-effectively. Banks and payment providers can use the digital asset XRP to further reduce their costs and access new markets. With offices in San Francisco, Washington D.C., New York, London, Mumbai, Singapore, São Paulo, Reykjavik and Dubai, Ripple has more than 300 customers around the world.

SC Ventures

SC Ventures is Standard Chartered Bank's innovation, fintech investment and ventures unit. Focused on "rewiring the DNA in banking", SC Ventures aims to develop an innovation culture and mindset, deepen capabilities and experiment with new business models through an open platform and network of people and partnerships. It runs an eXellerator innovation lab network across Singapore, Shanghai, Hong Kong, London, Nairobi and San Francisco. For more information, please visit: <http://scventures.io/>

Sygnum

Sygnum is the world's first digital asset bank, and a digital asset specialist with global reach. With Sygnum Bank AG's Swiss banking licence, as well as Sygnum Pte Ltd's capital markets services (CMS)

licence in Singapore, Sygnum empowers institutional and private qualified investors, corporates, banks and other financial institutions to invest in the digital asset economy with complete trust. Sygnum operates an independently controlled, scalable and future-proof regulated banking platform. Our interdisciplinary team of banking, investment and Distributed Ledger Technology (DLT) experts is shaping the development of a trusted digital asset ecosystem. The company is founded on Swiss and Singapore heritage, and operates globally. To learn more, please visit www.sygnum.com

Tangem

Tangem is an SBI funded, Swiss company producing highly secure cards that enable anyone to securely hold and use digital assets, even without possessing a phone. Tangem's revolutionary Chip-To-Chain solution is built with advanced cryptography in a secure chip, an open source NFC interface and support for most blockchains. Security is assured by Tangem's proprietary, audited firmware layer, which is designed to generate and never disclose cryptographic keys, rendering the cards impossible to clone. Tangem facilitates the shift of trust to the edges, whereby digital asset issuers and holders can transact swimmingly without centralized, legacy authentication frameworks - it makes complex technology accessible and easy with the simplicity of a tap.

Tangem's applications span from cash cards for Central Bank Digital Currency to un-hosted crypto wallets to enabling instant multi-sig blockchain accounts. Tangem also engages with system integrators to provide a fundamental physical component to blockchain applications for anti-counterfeit, identity and financial services. To learn more, visit tangem.com. Crypto card wallets are available at shop.tangem.com

TRISA

Travel Rule Information Sharing Architecture (TRISA) is an open-source framework to support VASPs in sharing sender and receiver information to comply with Travel Rule requirements without compromising privacy. By applying a proven Certificate Authority (CA) model, TRISA reliably identifies and verifies VASPs to enable interoperability and ensure Personally Identifiable Information (PII) stays private and not sent to the wrong entity. The peer-to-peer design eliminates a single point of failure and provides resilience against attacks and scales to accommodate extreme volumes. VASPs and financial institutions can immediately begin using TRISA to comply with the Financial Action Task Force (FATF) and Bank Secrecy Act (BSA) Travel Rule regulations. For more information, visit trisa.io or contact info@trisa.io.

Unstoppable Domains

Unstoppable Domains is a San Francisco-based company building domains on blockchains. The company is backed by Draper Associates and Boost VC and has received grants from the Ethereum Foundation and the Zilliqa Foundation. Unstoppable Domains has registered more than 200,000 blockchain domains. For more information head to unstoppabledomains.com.

Uphold

Uphold is a leading digital money platform with more than 2.25 million customers globally and over \$6 billion in transactions to date. It provides investment and payment services to both consumers and businesses. Leveraging blockchain technology, the Silicon Valley firm gives customers easy access to cryptocurrencies, national currencies, precious metals, yield/credit products, and multi-asset class debit cards. Customers can trade with zero commissions. Or send funds to virtually anyone, worldwide, free of charge, including payments to businesses and employees. Uphold is unique in translating all supported asset classes into a common digital language, which means that any asset can be exchanged directly into any other asset in one trade, creating an easy and intuitive experience. This 'Anything-to-Anything' architecture cuts out unnecessary fees and complexity compared with other platforms which rely on

currency pairs. Businesses use Uphold to pay people around the world, or to accept customer payments in cryptocurrencies and convert them automatically into national currencies. Accounts can be funded via seven crypto networks, bank connections in around 40 countries, as well as debit and credit cards. The platform offers 50 US equities, 27 fiat currencies, 30 digital currencies, and four precious metals. Uphold is available through web, iOS and Android applications.

Wyre, Inc.

Wyre is a regulated payment institution that connects traditional fiat payment networks to blockchain-native ecosystems. Founded in 2013, Wyre has traded \$3.5 billion in crypto assets in-house and has completed more than \$1 billion in blockchain-powered commercial FX payments. Operating a global payment infrastructure that includes an intricate network of relationships with regulated counterparties, Wyre has procured not only same-day settlements but also deep liquidity at best pricing & execution. Wyre is also one of the few US-licensed money transmitters in the crypto space and is proactively compliant with regulations. For more information, please visit www.sendwyre.com

XRPL Labs

XRPL Labs focuses on software development for the XRP Ledger. The primary XRPL Labs product is XUMM: a user friendly, non-custodial wallet for the XRP Ledger. The XUMM wallet offers user friendly interaction with the XRP Ledger, for both XRP and other assets issued on the XRP Ledger. Users can use the XUMM application to track their accounts, balances and transactions. The XUMM platform allows developers and app users to "meet up" by sending Sign requests (eg. for a payment) to app users.