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Tangem Pay Cashback Program

Terms and Conditions

Version 2.0 | Effective Date: September 14, 2026

Issued by: Paera LLC

1. Program Overview

The Tangem Pay Cashback Program (the "Program") is operated by Paera LLC ("we", "us", or "Company"). The Program rewards eligible cardholders with cashback in USDC on qualifying purchases made using a Tangem Pay card, subject to the terms set out herein.

By activating or participating in the Program, you agree to these Terms and Conditions ("Terms"). These Terms supplement the Tangem Pay Cardholder Agreement and any other applicable terms governing your use of Tangem Pay services.

2. Eligibility

The Program is available to Tangem Pay cardholders who:

- hold an active Tangem Pay card in good standing;
- are enrolled in an eligible Tier (Basic, Plus, or Prestige);
- are not subject to any account suspension, restriction, or fraud investigation, and are not flagged by the Company's fraud or risk-monitoring systems for elevated risk indicators (including, without limitation, abnormal transaction velocity or an above-average rate of declined transactions); and
- reside in a jurisdiction where the Program is made available by the Company.

The Program is not available where prohibited by applicable law. The Company reserves the right to restrict or withdraw the Program in any jurisdiction at any time without prior notice.

3. Cashback Tiers and Rates

Cashback is awarded based on the cardholder's enrolled Tier. Current cashback rates, monthly caps, minimum purchase amounts, and any applicable promotional rates for specific categories are set out in Appendix A (Cashback Rates and Limits), which forms part of these Terms and may be updated by the Company from time to time in accordance with Section 8.

4. Qualifying Purchases

Cashback is awarded only on purchases that reach "Completed" status (“Completed Transaction”). Transactions that remain in "Pending" status at the time of monthly calculation are not eligible for that cycle and will not be carried forward.

The following transaction types are excluded from the Program:

- purchases subsequently refunded, reversed, charged back, or disputed;
- transactions in Merchant Category Codes (MCCs) listed in Appendix B; and
- any transaction the Company reasonably determines to be fraudulent, abusive, or in breach of these Terms.

5. Cashback Calculation and Payout

Cashback is calculated on a monthly basis based on all eligible Completed transactions during the preceding calendar month. Cashback is credited to the cardholder's USDC balance before the end of the next calendar month.

Cashback is credited to the cardholder's Tangem Pay USDC balance and is intended for use on the cardholder's Tangem Pay card. The Company does not currently offer a feature enabling cardholders to transfer or redeem cashback at an external wallet address or blockchain network outside the Tangem Pay platform. However, cashback is credited into the cardholder's general Tangem Pay USDC balance, and the Company does not represent or warrant that cashback is technically segregated from, or immune to, any transfer, withdrawal, or redemption functionality that may otherwise apply to that balance. The Company does not guarantee any specific payout date within the stated window and shall not be liable for delays caused by blockchain network congestion, third-party service failures, or force majeure events affecting the underlying settlement infrastructure.

Cashback is associated with the cardholder's Tangem Pay account rather than any specific physical or virtual card instance. If a cardholder's card is reissued, replaced, or upgraded during a calendar month, all eligible Completed Transactions from that month (whether made on the previous card or the reissued card) will be aggregated and credited to the cardholder's account in accordance with this Section 5.

If the Company receives information that a Completed Transaction for which cashback was previously calculated and credited is subsequently refunded, reversed, charged back, or disputed, the Company may deduct an amount equal to the cashback attributable to that transaction from the cardholder's future cashback accruals or USDC spendable balance. If the cardholder's balance is insufficient to cover the deduction, the Company may recover the amount through any other means available under the Tangem Pay Cardholder Agreement.

6. USD / USDC Equivalence

For all purposes under this Program, the Company treats 1 USDC as equivalent to 1 USD ("Program Rate"). The Program Rate is an internal accounting convention used by the Company to calculate cashback, caps, thresholds, and bonuses. It is not a representation as to the market value or redemption value of USDC.

USDC is issued by a third party, and the Company is not responsible for its market value or peg mechanism. Your statutory rights against the issuer of USDC, including any redemption rights available under applicable law, remain unaffected.

If the market value of USDC materially and persistently deviates from 1 USD, the Company may, on a forward-looking basis, adjust the Program Rate, substitute the payout asset with another stablecoin or asset of equivalent value that is supported for spending on the Tangem Pay card at the time of substitution, or suspend or modify the Program. Any such adjustment will apply only to cashback that has not yet been credited to the cardholder's balance at the time the change takes effect.

Save where liability cannot be excluded under applicable law, the Company is not liable for fluctuations in the market value of USDC after cashback has been credited to your USDC balance.

7. Anti-Fraud and Program Integrity

The Company may suspend, withhold, or permanently forfeit cashback, and/or terminate a cardholder's participation in the Program, where it reasonably determines that the cardholder has engaged in Program abuse, including, but not limited to:

- conducting transactions for business purposes or not for the cardholder's personal use;
- conducting a disproportionately high number or volume of transactions within a single MCC category relative to the cardholder's overall spending pattern, in a manner inconsistent with genuine personal use, taking into account any differentiated cashback rates that may apply to that category under the then-current Program terms;
- transaction volumes or patterns that are unusual relative to the cardholder's prior history;
- repeated transactions at a single merchant during a single billing period;
- using the cardholder's account or card across multiple personal devices; or
- providing false information in connection with the Program.

For the avoidance of doubt, accessing or utilizing your Tangem Pay account or card across multiple personal devices shall not, by itself, constitute Program abuse, provided that all such activity complies with the personal-use requirements set forth in these Terms.

The Company's determination regarding Program abuse shall be final and binding. The Company may place payouts on hold pending investigation without disclosing details that could compromise security controls.

8. Program Modifications and Termination

8.1 Cashback already calculated and credited in respect of Completed Transactions before the effective date of a change or termination ("Accrued Cashback") is final and will not be retroactively reduced or revoked, except in cases of fraud, abuse, or breach of these Terms, or where the cashback relates to a Completed Transaction that is subsequently refunded, reversed, charged back, or disputed.

8.2 The Company may change these Terms, the cashback rates, the tier structure, the caps, the eligible currencies, the excluded MCCs, or the payout asset on a forward-looking basis. The current version of these Terms is always available in the Tangem Pay application and on the Company's website, and supersedes all earlier versions.

8.2.1 Updates to Appendix A (including changes to cashback rates, caps, minimum purchase amounts, or the introduction of promotional/category-specific rates) are subject to the same notice requirements set out in Section 8.3, including the 30-day advance in-app notice requirement for material changes such as rate reductions or cap reductions. Promotional or category-specific rate increases that are time-limited and clearly disclosed at the time of the promotion's launch are not considered material changes for the purposes of this clause.

8.3 How changes are communicated. When these Terms are changed, the Company will:

- (a) update the version number and effective date at the top of these Terms;
- (b) make the updated Terms available in the Tangem Pay application before the change takes effect; and
- (c) for material changes (including any reduction in cashback rates, reduction in caps, new exclusions that materially affect earning ability, or change to the payout asset), display an in-app notice to cardholders on their next login, at least 30 days before the change takes effect.

8.3.1 Promotional Campaigns. Notwithstanding Section 8.3(c), a time-limited promotional campaign disclosed in an Appendix (including its cashback or bonus rate, cap, eligible segment, and stated end date) may be ended on or before its disclosed end date without the 30-day advance notice otherwise required for rate or exclusion changes, provided that: (a) the campaign's end date and any early-termination trigger were disclosed in the applicable Appendix before the campaign began; and (b) all cashback or bonus amounts already earned under Section 5 as of the termination date are honored in full. This Section 8.3.1 does not affect the standing cashback rates in Appendix A, which remain subject to the full 30-day notice requirement in Section 8.3(c).

Non-material changes (such as typographical corrections, clarifications, or changes required by law) may take effect immediately upon publication of the updated Terms in the application.

8.4 It is your responsibility to review the current version of these Terms in the Tangem Pay application from time to time. Your continued participation in the Program after the effective date of a published change constitutes acceptance of that change. If you do not agree to a material change, you may opt out of the Program before the change takes effect by contacting support, without any fee or impact on your Tangem Pay card. For the avoidance of doubt, any cashback that has already been calculated and credited to your USDC spendable balance prior to your opt-out will remain fully accessible for normal card spending and will not be forfeited or restricted as a result of your withdrawal from the Program.

8.5 The Company may suspend the Program where reasonably necessary to address fraud, security incidents, legal or regulatory requirements, technical issues, or force majeure events. The Company may terminate the Program at any time on 30 days' prior in-app notice. On termination, Accrued Cashback will be paid out within 30 days of the termination date.

8.6 Nothing in this Section 8 limits the Company's right to suspend or terminate an individual cardholder's participation immediately in the case of fraud, abuse, breach of these Terms, sanctions exposure, or where required by applicable law.

9. Limitation of Liability

9.1 The Program is a discretionary rewards programme offered free of charge. Cashback is not a payment for services, not a deposit, not a guaranteed benefit, and does not form part of the consideration for any Tangem Pay product or service.

9.2 To the maximum extent permitted by applicable law, the Company is not liable for:

- (a) any delay, failure, or error in the calculation, crediting, or payout of cashback caused by third parties, including payment networks, card issuers, merchants, stablecoin issuers, blockchain networks, wallet providers, or internet service providers;
- (b) any loss arising from blockchain network congestion, gas fees, chain reorganisations, smart contract failures, or the unavailability of the relevant blockchain;
- (c) any loss arising from an incorrect, outdated, inaccessible, or compromised Tangem Pay account or card credential provided by the cardholder;
- (d) any loss arising from fluctuations in the market value of USDC after cashback has been credited to the cardholder's USDC balance;
- (e) any loss arising from the cardholder's failure to comply with these Terms, the Tangem Pay Cardholder Agreement, or applicable law;
- (f) any indirect, consequential, special, incidental, or punitive loss, including loss of profit, loss of opportunity, loss of goodwill, or loss of anticipated savings; or
- (g) any use of cashback other than for spending on the Tangem Pay card, including any transfer, withdrawal, or redemption of cashback outside the Tangem Pay platform where technically possible.

9.3 Subject to Section 9.4, the Company's total aggregate liability to a cardholder arising out of or in connection with the Program in any 12-month period shall not exceed the greater of:

- (a) the total value of cashback credited to that cardholder under the Program in the 3 months preceding the event giving rise to the liability; or
- (b) USD 100 (or its equivalent in USDC at the Program Rate).

9.4 Nothing in these Terms excludes or limits the Company's liability for:

- (a) fraud or fraudulent misrepresentation;
- (b) gross negligence or wilful misconduct;
- (c) death or personal injury caused by the Company's negligence;
- (d) any liability that cannot be excluded or limited under applicable mandatory law.

9.5 The cardholder's sole and exclusive remedy in respect of any failure by the Company to calculate or pay cashback correctly is recalculation and payment of the correct amount, plus, where applicable, the additional remedies set out.

10. Tax

Cardholders are solely responsible for any tax obligations arising from cashback received under the Program, including any applicable income tax or reporting obligations in their jurisdiction. The Company does not provide tax advice. Cardholders should consult a qualified tax adviser regarding their individual circumstances.

11. Data Protection

Personal data processed under this Program is governed by our Privacy Policy.

12. Governing Law

These Terms are governed by the laws of the State of Delaware, United States. Any dispute arising under or in connection with these Terms shall be subject to the exclusive jurisdiction of the courts of Delaware.

13. Contact

For queries regarding the Program, cardholders may contact support@paera.com or access in-app support through the TangemPay application.

Appendix A - Cashback Rates and Limits

Effective Date: September 14, 2026

Tier	Cashback Rate	Monthly Cap
Basic	1%	$100 / month
Plus	2%	$300 / month

Minimum purchase amount eligible for cashback: $30 (or equivalent). These limits apply across all Tiers unless otherwise stated in this Appendix.

No cashback awarded for in-store/in-person purchases at merchants from the following countries:

- Austria
- Belgium
- Bulgaria
- Croatia
- Cyprus
- Czech Republic
- Denmark
- Estonia
- Finland
- France
- Germany
- Greece
- Hungary
- Ireland
- Italy
- Latvia
- Lithuania
- Luxembourg
- Malta
- Netherlands
- Poland
- Portugal
- Romania
- Slovakia
- Slovenia
- Spain
- Sweden

This Appendix may be updated by the Company from time to time, including to introduce promotional or category-specific cashback rates, in accordance with Section 8.

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Appendix B — Excluded Merchant Category Codes (MCCs)

The following MCCs are excluded from the Program. Purchases at merchants classified under these codes will not earn cashback.

MCC Code	Category Description
2310	Yarn, Weaving, and Knitting Mills
2892	Specialty Cleaning, Polishing, and Sanitation Preparations
3429	Aircraft Rental
3484	Small Arms
4812	Telephone Equipment and Telephone Sales
4813	Telephone Services, including Local and Long Distance Calls
4814	Telecommunication Services
4816	Computer Network / Information Services
4829	Money Transfer / Wire Transfer
4900	Utilities — Electric, Gas, Heating Oil, and Sanitary Water
5094	Precious Stones and Metals, Watches and Jewelry
5122	Drugs, Drug Proprietaries, and Druggist Sundries
5199	Nondurable goods NEC
5542	Automated Fuel Dispensers
5681	Furriers and Fur Shops
5816	Digital goods — games
5932	Antique Shops
5933	Pawn Shops
5937	Antique Reproduction Shops
5944	Clock, Jewelry, Watch, and Silverware Stores
5960	Direct Marketing – Insurance Services
5962	Direct Marketing – Travel Related Arrangement Services
5964	Direct Marketing – Catalog Merchant
5965	Direct Marketing – Combination Catalog and Retail Merchant
5966	Direct Marketing – Outbound Telemarketing Merchant
5967	Direct Marketing – Inbound Telemarketing Merchant
5969	Direct Marketing – Other Direct Marketers
5972	Stamp and Coin Stores

5993	Cigar Stores and Stands
6009	Financial Institutions — Manual Cash Disbursements
6010	Financial Institutions – Manual Cash Disbursements
6011	Financial Institutions – ATMs
6012	Financial Institutions – Merchandise and Services
6050	Quasi Cash – Member Financial Institution
6051	Non-Financial Institutions – Foreign Currency, Money Orders
6211	Securities Brokers/Dealers
6300	Insurance
6310	Insurance Sales, Underwriting and Premiums
6399	Financial Institutions — Not Elsewhere Classified
6512	Operators of Apartment Buildings
6513	Real Estate Agents and Managers — Rentals
6529	Remote Stored Value Load
6530	Remote Stored Value Load – Merchant
6531	Payment Service Provider
6532	Payment Transaction – Customer to Merchant
6533	Payment Transaction – Merchant to Customer
6534	Money Transfer – Person to Person
6535	Value Transfer – Funding
6536	Value Transfer – Disbursement
6537	Value Transfer – Cross-Border
6538	Value Transfer – Domestic
6539	Payment transactions — misc
6540	Stored Value Card Purchase/Load
6541	Real Estate Dealers (for their own account)
6542	Prepaid Load — Stored Value Card Purchase
6552	Land Subdividers and Developers (NEC)
6555	Stored Value Card Purchase
6611	Overpayments / Financial Adjustments
6760	Savings bonds
7272	Escort services

7273	Dating or escort services
7280	Hospital patient personal funds withdrawals
7297	Massage parlors
7299	Other Services — Not Elsewhere Classified
7311	Advertising Services
7321	Consumer Credit Reporting Agencies
7322	Debt collection agencies
7349	Cleaning and maintenance
7361	Help Supply Services / Temporary Staffing
7372	Computer Programming, Data Processing
7399	Business Services — Not Elsewhere Classified
7523	Parking lots and garages
7800	Government-owned lotteries
7801	Government-Licensed Horse/Dog Racing
7802	Government-Licensed Casinos (Online Gambling)
7944	Amusement Parks, Carnivals, Circuses
7948	Race organizations
7995	Gambling — Betting, Casino Chips, Off-Track Betting
8211	Elementary & secondary schools
8220	Colleges and universities
8241	Correspondence schools
8244	Business and secretarial schools
8249	Trade and vocational schools
8299	Schools & educational services NEC
8398	Charities
8399	Non-Profit Cause
8631	Labor unions
8641	Civic, Social and Fraternal Associations
8651	Political Organizations
8661	Religious Organizations
8675	Automobile Associations
8699	Membership Organizations (NEC)

8734	Testing Laboratories
8931	Accounting, Auditing, and Bookkeeping Services
8999	Services — Not Elsewhere Classified
9211	Court Costs Including Alimony and Child Support
9222	Fines
9223	Bail and bond payments
9311	Tax Payments — Government Agencies
9390	Government Services — Not Elsewhere Classified
9399	Government Services
9401	I-Purchasing pilot
9402	Postal services — government only
9405	Intra-government purchases
9406	Government-Owned Lotteries / Government Services
9411	Government loan payments
9700	International automated referral service (Visa)
9701	Visa credential server (Visa)
9702	GCAS emergency services (Visa)
9721	International affairs (embassies)
9754	Gambling — Horse/Dog Racing, State Lottery